



Baron Winds Project

Case No. 15-F-0122

1001.14 Exhibit 14

Cost of Facilities

EXHIBIT 14 COST OF FACILITIES

(a) Total Capital Costs

The Applicant has prepared an estimate of the total capital costs of the Facility. Construction and turbine costs vary year to year based on, but not necessarily limited to, availability, competition, commodity pricing and turbine model specification changes. Because a construction contract will not be signed and a turbine order for the Facility will not be placed until after Certification, all costs related to construction and turbines presented represent an estimate based on the Applicant's knowledge of market prices and historical experience. The construction costs are proprietary and retained as a trade secret. Therefore, the Applicant has requested trade secret protection for this information pursuant to New York Public Officers Law § 87(2)(d) and 16 NYCRR § 6-1.3.

Capital and other costs of the Facility are broken down into the following categories:

- Turbine
- Land rights
- Equipment
- Legal
- Engineering
- Permitting
- Environmental studies
- Interconnection

The turbine model cost is an estimate of the average cost of turbine models presented in the Application based on turbine model cost information available to the Applicant at the time of Application submission. (see Exhibit 6).

(b) Source of Cost Estimates

The cost estimate is based on the following sources:

- Applicant experience
- Historic and current price quotes
- Wind industry standards

The cost estimate is provided in 2017 dollars.

(c) Work Papers

The Applicant has provided an internal work paper that describes the assumptions relied on in estimating the total capital costs described in Section (a) above. However, this information is proprietary, confidential and consists of Company trade secrets that are not provided to the public. Therefore, the Applicant has submitted this internal work paper under separate and confidential cover, and has sought the requisite trade secret protection for this information pursuant to New York Public Officers Law § 87(2)(d) and 16 NYCRR § 6-1.3.