



Press release

RWE Signs 433 MW Virtual Power Purchase Agreement with Oracle

- **Power to be supplied by existing West Texas projects Panther Creek I, II and III**
- **Agreement will provide power to Texas grid in support of Oracle's data center operations**

AUSTIN, September 17, 2026

RWE today announced a virtual power purchase agreement (VPPA) with Oracle for 433 megawatts (MW) of domestic electricity production. The agreement provides power from RWE's existing Panther Creek I, II and III wind farms in West Texas located in Sterling, Howard and Glasscock counties.

RWE's VPPA is part of the broader portfolio of power investments announced by Oracle, which collectively represents more than 1.7 gigawatts (GW) of electricity generation capacity supporting the Texas grid.

"America's growing energy needs require reliable, long-term power solutions delivered at speed and at scale," **said Ingmar Ritzenhofen, Chief Commercial Officer, RWE Americas.** "With nearly two decades of U.S. development, construction and operations experience, RWE Americas is helping customers like Oracle secure the power they need while strengthening grid reliability and supporting affordable energy for Texans. Partnerships like this demonstrate how RWE supports large energy users in taking an active role in meeting their energy needs while supporting a reliable, affordable and resilient power system."

"Oracle is committed to developing data centers responsibly by investing in renewable energy, strengthening the local power grid and helping ensure that electric bills and grid stability are not impacted," **said Julia Robin, Head of Infrastructure Planning and Sourcing for Oracle Cloud Infrastructure.** "Our work with RWE advances our goal of matching 100 percent of our AI data center electricity use with carbon-free electricity by 2035 while supporting a more reliable, resilient, and affordable energy system for the State of Texas."

Panther Creek I and II were repowered in the third quarter of 2019. Panther Creek III was repowered in 2021. Across their lifetime, these projects are expected to generate more than \$70 million in property tax revenues for the counties of Sterling, Howard and Glasscock. These funds help support schools, roads, emergency services and other essential public services that families rely on every day.



RWE continues to grow in the U.S. to deliver homegrown American energy, support grid reliability and leverage energy abundance to support the energy needs for manufacturing, data centers and broad-based electrification.

For more information, visit americas.rwe.com.

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RWE Americas

RWE Americas, a subsidiary of RWE, is a US-based energy company that is helping to meet the growing demand for energy across the United States. Backed by RWE's 125-year global legacy of managing diverse power assets, RWE Americas operates over 1.3 GW of power projects across 27 states. With a talented workforce of 2,000 employees, RWE Americas develops, constructs and operates wind, solar and battery storage projects, along with natural gas-powered generation, that safely deliver affordable, reliable electricity to our customers. Committed to responsible development, RWE Americas invests in local and rural communities, creating jobs and partnering with stakeholders to support and strengthen the places where we live and work. Learn more about how RWE Americas is generating impact at americas.rwe.com.