



## Press release

# RWE named 'Energy Company of the Year' at the 25<sup>th</sup> Global Platts Energy Awards in New York City

Essen/New York City, December 8, 2023

RWE, one of the world's leading renewable energy companies, has been named 'Energy Company of the Year' 2023 by S&P Global Commodity Insights. The company took home the night's highest honor at the 25th annual Platts Global Energy Awards gala in New York City on December 7, often described as 'the Oscars of the energy industry'. In selecting RWE as Energy Company of the Year, the independent panel of judges noted the company's distinctive total energy strategy. They praised the company for its adaptability and agility and for responding to the global energy crisis with impactful solutions, while forging ahead with massive investments in clean technologies.

**Markus Krebber, CEO of RWE:** "I am very proud and deeply honored that RWE has been named Energy Company of the Year. Starting 125 years ago as a local utility and pioneer of electrification, RWE is today one of the world's leading renewable energy companies. This award goes to the global RWE team in recognition of the dedication and commitment of all colleagues to driving forward the energy transition while ensuring security of supply."

RWE's contribution towards overcoming the energy crisis last year, while at the same time continuing to drive forward the energy transition at high speed, has been recognized with the prestigious title of 'Energy Company of the Year'. The judges recognized RWE's role in securing the energy supply in the short term – by restarting power plants and expanding their use and by building up LNG infrastructure. The judges also recognized RWE's consistent pursuit of its 'Growing Green' investment and growth strategy with billions of investments in creating a sustainable energy system. An outstanding achievement during this period was the acquisition of Con Edison Clean Energy Businesses. Thanks to this, RWE is today a leading renewable energy company in all of its core markets.

The focus on clean technologies and security of supply is reflected in RWE's integrated business model: renewables combined with flexible and firm generation capacity based on modern and increasingly green technologies. And complemented by RWE's global energy trading business with its market and commercialization expertise. At its [Capital Markets Day 2023](#) at the end of November, RWE announced that it would significantly increase its investments in the energy transition.



S&P Global Commodity Insights honored organizations and individuals in the energy industry for excellence in 21 categories at the Platts Global Energy Awards Gala in New York City.

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## RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonization of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonizing its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

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