



Press release

RWE and Meta sign long-term power purchase agreement for offtake from 200 MW energy project

- **Meta to purchase 100% of electricity from RWE’s Waterloo Solar project to support its growing regional operations and data center capacity in Texas**
- **Agreement marks RWE’s third long-term PPA with Meta in recent months for homegrown energy from assets in three U.S. states**

AUSTIN, March 18, 2025

RWE, the third largest renewable energy company in the U.S., and Meta today announced a new power purchase agreement (PPA) for offtake from a 200-megawatt (MWac) solar project in Texas. Under the agreement, Meta will purchase 100% of the output from RWE’s Waterloo Solar project in Bastrop County, Texas, which is set to begin onsite construction in late 2025.

RWE is ready to deliver low-cost homegrown electricity to help meet demand and advance U.S. energy dominance. RWE’s Waterloo project, once operational, will support Meta’s goal of matching its operations with 100 percent clean and renewable energy.

RWE’s PPA with Meta represents the company’s third long-term contract with the technology company in recent months, totaling a combined offtake of 574 MW from projects in Texas, Illinois and Louisiana. RWE previously announced it had secured two PPAs with Meta for 100% of the output from its 274 MWac County Run Solar project in Illinois and its 100 MWac Lafitte Solar project in Louisiana.

Christoph Hunfeld, Chief Commercial Officer, RWE Clean Energy: "RWE’s partnership with Meta underscores the importance of unleashing American electricity generation from all sources to support load growth in Texas and across the U.S. These collaborations enable us to continue investing in communities across America like Bastrop County, helping to stimulate job creation and economic prosperity, while simultaneously helping companies like Meta match the electricity use of their operations with clean and renewable energy."

Urvi Parekh, Head of Global Energy, Meta: "We’re excited to expand our partnership with RWE and look forward to the Waterloo solar project coming online."



In 2024, RWE commissioned in the U.S. 1.6 gigawatts (GW) of new onshore wind, solar and battery storage capacity, and also announced multiple long-term power purchase agreements with large technology companies and manufacturers. With more than 4 GW of projects currently under construction across a dozen U.S. states and a strong development pipeline, RWE stands ready to help meet the country's rapidly growing demand for electricity and to ensure American energy dominance.

RWE is investing billions of U.S. dollars to advance energy projects across the United States, generating impact in communities from coast to coast. The Waterloo Solar is expected to employ approximately 300 full-time workers at peak construction. RWE's investment during the project's construction phase, from direct employment and associated wages and benefits to purchases of local goods and services, will produce an estimated \$26 million in new local economic activity. Once operational, the project will continue to deliver significant benefits to Bastrop County, including an approximately \$2 million per year boost to the local economy and \$49 million in cumulative tax revenue over its 40-year lifetime.

For more information, visit americas.rwe.com.

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RWE in the US

RWE is a top tier renewable energy company in the United States. With more than 15 years in the U.S. renewables business, the company has an outstanding track record in developing, constructing, and operating renewable energy facilities. The approximately 2,000-person RWE team in the U.S. is fully committed to forging ahead with the clean energy transition in North America. Together with our partners, we develop innovative solutions and drive technological progress for our customers to help re-shape the energy supply for future generations. RWE Clean Energy, a subsidiary of RWE AG, is the third largest owner and operator of onshore wind, solar and battery storage in the U.S. RWE Offshore Wind Holdings, a subsidiary of RWE Offshore Wind, is the only U.S. developer with offshore wind lease areas on the East, West and Gulf Coasts. RWE is investing billions of euros in expanding its generation portfolio, including to significantly increase its operating asset base in the U.S.