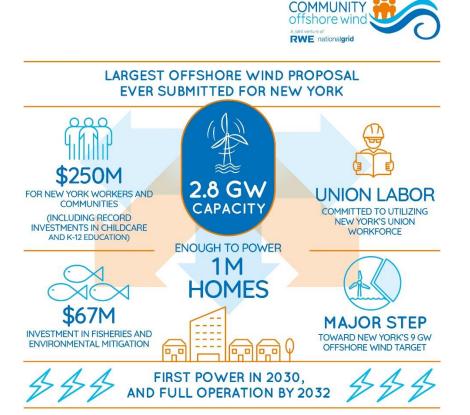
Community Offshore Wind Completes Submission of 2.8 GW Offshore Wind Project, the Largest Proposal Received by NYSERDA to Date



Community Offshore Wind will, if selected:

- Provide up to 2.8 GW of clean energy generation capacity for New York's communities enough to produce the electricity to power one million New York homes
- Deliver first power in 2030 and be fully operational by 2032
- Contribute significantly towards New York's goal of developing 9 GW of offshore wind capacity by 2035
- Create almost 700 direct jobs and drive approximately \$3 billion in economic activity
- Invest up to \$250 million in union workforce development, environmental funding, STEM programming in Title 1 Schools, and resources for Minority/Women-Owned Business Enterprises (M/WBEs) and Service-Disabled Veteran-Owned Businesses (SDVOBs)
- Provide substantial local economic benefits, including stable, long-term tax revenue to host communities

NEW YORK – Community Offshore Wind, a joint venture of RWE and National Grid Ventures (NGV), today submitted their full proposal to provide clean offshore wind energy for the State of New York. If selected, the proposed project could deliver up to 2.8 GW of new clean energy capacity, built in two phases in the developer's federal offshore wind lease area in the New York Bight.

New York has set an ambitious goal of achieving 70 percent renewable electricity statewide by 2030. Community Offshore Wind's proposal -- which already received more than 40 letters of support from New York lawmakers, labor leaders and community organizations -- would see its first offshore wind power delivered in 2030 and both phases fully operational in 2032. This would mark significant progress towards the state's clean energy targets, at a key moment for New York to secure capacity to ensure grid reliability and build on the momentum of the burgeoning industry.

The project's large size will utilize two proposed interconnection points. In Brooklyn, one phase of the project will interconnect at the ConEd Clean Energy Hub in the Vinegar Hill neighborhood. This phase could connect with the <u>coordinated transmission solution</u> for which the New York Independent System Operator (NYISO) is currently evaluating proposals. On Long Island, another phase would interconnect at the E.F. Barrett Power Station in Island Park, enabling a clean energy transition while securing long term tax revenue for Island Park and surrounding communities. The project will connect to the transmission infrastructure constructed as part of <u>New York Transco's Propel NY Energy project</u>, driving job growth and reducing local emissions.

The final proposal includes commitments to invest in and build up the New York economy, driving broader economic growth across the state. The proposed project will put nearly 700 New Yorkers to work, delivering up to \$300 million in wages, and drive approximately \$3 billion in economic activity, including over \$2 billion in direct in-state spending.

Community Offshore Wind is committed to building a diverse, equitable and highly-skilled offshore wind workforce, including an unwavering commitment to New York's union labor. The project will utilize a union workforce for construction of the project, and will hire workers from disadvantaged communities to fill at least 35 percent of its direct jobs. Community Offshore Wind is supporting these commitments by investing \$64 million in new job training, pre-apprenticeship and apprenticeship programs to ensure more New Yorkers can access good-paying, family-sustaining union careers.

The offshore wind industry has the potential to become an economic engine for New York, creating opportunities across the entire value chain and in adjacent industries. Community Offshore Wind's proposed project will invest up to \$250 million to support the development of crucial New York-based manufacturing facilities, accelerating the growth of the local offshore wind supply chain and securing New York's place as a leader in this growing industry.

To enable residents across the state to benefit from these economic opportunities, Community Offshore Wind will invest an additional \$121 million to support local communities. This includes funding for programs and services that address barriers that frequently prevent workers, especially working parents, from accessing job opportunities, including reduced-cost childcare services for the state's offshore wind workforce. The funding will also support free swimming lessons for 10,000

New York children from disadvantaged communities; a career-readiness curriculum and mentorship programs; investment in K-12 STEM education; and a supply chain fund to build a local offshore wind supply chain in New York.

These community investments would add to Community Offshore Wind's commitment to New York to date, including <u>donating more than 3,000 STEM-focused books</u> to families in Brooklyn, cleaning up more than 1,000 pounds of garbage from the Long Island and Brooklyn waterfronts, and <u>providing nearly 40,000 fresh seafood meals</u> to food banks throughout the state.

Community Offshore Wind brings together the global expertise of RWE as the second-largest developer of offshore wind in the world with National Grid's experience as the developer of the world's longest HVDC transmission infrastructure and as a long-time partner to New York, with 5,000 employees statewide.

"This large-scale offshore wind proposal offers an exceptional opportunity for New York to dramatically expand its clean energy capacity while simultaneously creating new economic opportunities for families and workers across the state," said **Doug Perkins, President and Project Director of Community Offshore Wind.** "Offshore wind is necessary to meet rising energy demand and enable New York's economic growth. Our project will help meet that demand with clean power while investing in new union job creation and the local supply chain. We're committed to working with NYSERDA to achieve Governor Hochul's nation-leading clean energy goals and maintain New York's leadership in offshore wind."

"Beyond providing enough new power for one million homes, this project will strengthen the electrical grid to support future infrastructure projects and allow economic growth to continue unchecked for New Yorkers, with hundreds of millions of dollars invested directly and equitably in the programs they need to overcome longstanding barriers to economic opportunity," said **Patrick Johnson, Vice President and Deputy Project Director of Community Offshore Wind.** "Our direct engagement with New York communities and leaders allowed us to design a project that will deliver clean energy affordably, reliably and safely both today and for future generations."

Community Offshore Wind is committed to the safe and responsible development of offshore wind and to supporting the region's recreational and commercial fishing industries. The new proposal includes more than \$67 million in funding for conservation and fisheries support programs. These investments will build on Community Offshore Wind's groundbreaking Cooperative Research and Development Agreement with the National Oceanic and Atmospheric Administration that will transform environmental monitoring for offshore wind projects and increase transparency between researchers and developers.

RWE is one of the world's largest offshore wind companies and a leading developer of clean energy in the United States with a track record of success that includes the development and operation of 19 offshore wind farms worldwide and more than 9 GW of onshore wind, solar, and battery storage across the U.S.

National Grid and its legacy companies have operated in the northeast for over 125 years and the company employs more than 5,000 people in the New York area. National Grid Ventures leads the industry in subsea cable capabilities. The company's North Sea Link project is the world's longest subsea interconnector, and it connected the world's largest offshore wind farm to the electric grid.

Learn more about Community Offshore Wind at https://communityoffshorewind.com/.

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About Community Offshore Wind

RWE and National Grid, will bring clean energy to the Northeastern US in a joint venture called Community Offshore Wind. They will develop offshore wind on the largest parcel in the New York Bight with the potential to host 3 gigawatts (GW) of capacity, which is enough to power more than one million US homes and businesses. The project is expected to be in operation by the end of 2030. Community Offshore Wind is dedicated to investing in communities by bringing clean energy jobs to the region and growing the local economy. They will deliver sustainable energy safely, reliably, and efficiently to the communities they serve.

About RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonization of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonizing its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

National Grid Ventures

National Grid is an electricity, natural gas, and clean energy delivery company serving more than 20 million people throughout our networks in New York and Massachusetts. National Grid is focused on building a smarter, stronger, cleaner energy future — transforming our networks with more reliable and resilient energy solutions to meet state climate goals and reduce greenhouse gas emissions.

National Grid Ventures (NGV) is the non-regulated division of National Grid plc, one of the largest investor-owned energy companies in the world. NGV operates outside of National Grid's core regulated businesses in the US and UK where it develops, operates and invests in energy projects, technologies and partnerships to accelerate the development of a clean energy future. NGV's diverse portfolio of low carbon and renewable energy businesses across the UK, Europe and US includes subsea electricity interconnectors, wind and solar power, and battery storage. For more information, visit https://www.nationalgrid.com/national-grid-ventures.