



Press release

RWE taps WhiteRock Renewables to support US growth ambitions

- **Strategic relationship to amplify RWE’s onshore renewables development pipeline with parallel growth**

AUSTIN, April 09, 2024

RWE Clean Energy has established a strategic relationship with renewables developer WhiteRock Renewables (WhiteRock) to accelerate the expansion of RWE’s onshore wind, solar and energy storage development pipeline in the U.S. to achieve record growth.

This strategic relationship with WhiteRock amplifies RWE’s development efforts in the U.S. by providing a pathway for parallel growth of its renewables development platform in this core market. WhiteRock is expected to originate and develop 4 to 5 GW of onshore wind, solar and battery energy storage system (BESS) projects and RWE will have the option to acquire such projects as they reach maturity and are ready for a final investment decision.

Hanson Wood, Senior Vice President of Utility-Scale Development for RWE Clean Energy: “RWE is investing billions to expand our U.S. portfolio, which will make up 30% of the company’s global green installed capacity by 2030. To support our world-class development team in executing towards RWE’s ambitious U.S. growth strategy, we are enlisting WhiteRock — a top-tier developer with a proven track record of delivery and more than 70 years’ combined development experience — to help supercharge our growth trajectory over the next five years.”

RWE currently has 36 GW of onshore wind, solar and BESS projects in its U.S. development pipeline. By tapping into WhiteRock’s established development capability, experienced staff and industry networks, RWE will further supplement its project development pipeline to achieve its ambitious U.S. growth targets.

John Wycherley and Brett O’Connor, co-founders of WhiteRock: “When seeking to expand WhiteRock, we evaluated various business models that would enable expansion of our development pipeline. The relationship with RWE presented the perfect opportunity to create a collaborative platform for growth whilst providing an avenue for the projects we develop to become operating assets realizing the benefits to local communities and promoting the expansion of clean energy in the U.S. We look forward to complementing RWE’s existing development expertise and working collaboratively with a global leader in clean energy.”



As RWE continues to expand its U.S. presence, it is leveraging its well-positioned clean energy business to grow its renewables portfolio from more than 9 GW net installed capacity today to more than 19 GW net by 2030.

Growing Green in the U.S.

As one of the world's leading companies in the field of renewable energies, RWE is driving forward the expansion of its renewables activities. The U.S. plays a key role in RWE's [Growing Green strategy](#) to significantly expand its global green technology capacity to more than 65 GW by 2030, and will comprise 30% of the company's global green portfolio by the end of the decade.

For more information, visit americas.rwe.com.

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RWE in the US

RWE is a top tier renewable energy company in the United States. With more than 15 years in the U.S. renewables business, the company has an outstanding track record in developing, constructing, and operating renewable energy facilities. The approximately 2,000-person RWE team in the U.S. is fully committed to forging ahead with the clean energy transition in North America. Together with our partners, we develop innovative solutions and drive technological progress for our customers to help re-shape the energy supply for future generations. RWE Clean Energy, a subsidiary of RWE AG, operates a renewable energy portfolio of about 9 gigawatts (GW) installed capacity of onshore wind, solar, and battery storage, making it the number four renewable energy company in the U.S. and the country's second largest solar owner and operator, present in most U.S. states. RWE Offshore Wind Holdings, a subsidiary of RWE Offshore Wind, is also developing offshore wind on both the east and west coasts of the U.S., including the company's first commercial scale floating wind project. As part of the RWE Group's Growing Green strategy to expand globally its green portfolio to more than 65 GW of installed capacity and to invest more than EUR 55 billion worldwide by 2030, the company has earmarked about EUR 20 billion to significantly increase its operating asset base in the U.S. This is backed by a project pipeline of 36 GW in onshore wind, solar and battery storage and 6 GW of offshore wind, which provides for one of the largest development platforms in the U.S.

