



## Press release

# RWE signs two 15-year Power Purchase Agreements with Microsoft to supply clean energy from two onshore wind projects in Texas with a combined capacity of 446 megawatts

- **RWE's onshore wind farms to support Microsoft's goal of achieving 100% coverage of electricity consumption with renewable energy by 2025**
- **RWE broke ground on the Peyton Creek II onshore wind farm in Texas and made the investment decision to build the Lane City project**
- **The two new onshore wind farms to expand RWE's footprint in Texas to nearly 5 gigawatts**
- **Industry-leading companies Vestas, Wanzek and RES to supply equipment and lead construction activities at both projects**

AUSTIN, May 23, 2024

RWE, one of the leading renewable energy companies in the U.S. and worldwide, has signed two 15-year Power Purchase Agreements (PPAs) with Microsoft Corporation. Under the PPAs, Microsoft will purchase clean electricity from two new RWE onshore wind farms in Texas.

The official groundbreaking for the RWE Peyton Creek II onshore wind farm has just taken place and for the Lane City project, RWE made the investment decision. The two onshore wind projects have a combined capacity of 446 megawatts (MW).

**Andrew Flanagan, CEO of RWE Clean Energy:** “As RWE, we are excited to be working with Microsoft to provide the clean electricity they need to achieve their sustainability goals. Together, we're united in our efforts to deliver a clean energy future. As a growing green business, we are committed to driving our renewable targets, supporting local communities grow sustainably.”

To build the Peyton Creek II and Lane City onshore wind farms, RWE has brought together leading renewable industry companies Vestas, Wanzek Construction, Inc., a MasTec Renewables company, and RES, a global renewable energy solutions company.

RWE will use the V163 4.5 MW turbines from Vestas North America. RWE has enlisted Wanzek and RES to lead construction activities at Peyton Creek II and Lane City on behalf of RWE.

# RWE

Construction of the Peyton Creek Wind Complex is underway. The 243 MW project is located near RWE's Peyton Creek I wind farm in Bay City, Texas, which has been in operation since March 2020. Construction of the Lane City project will start this summer. It has a capacity of 203 MW.

The projects underscore RWE's leadership position as a preeminent clean energy player and will expand its footprint in Texas. Texas is RWE's largest U.S. market, with 33 operational renewable projects totaling 4.3 GW of installed capacity, enough to power 2.76 million homes per year. Once the two projects are completed, RWE's renewables footprint in Texas will grow to 4.8 GW, strengthening its position in this section of the ERCOT market. This will add to RWE's current renewables portfolio in the U.S. of 9.3 GW across wind, solar and batteries.

RWE is committed to partnering with the communities in which it owns and operates renewables facilities to ensure long-term economic benefits, employment opportunities and tax revenues to support local schools, law enforcement, fire districts and other essential services. Both Peyton Creek II and Lane City are expected to generate between 250-300 jobs each during construction and 20 full-time jobs once operational. Additionally, Peyton Creek II will provide approximately \$300 million to the local tax base in Matagorda County and Lane City will provide \$300 million to the local tax base in Wharton County.

For more information, visit [americas.rwe.com](https://americas.rwe.com).

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## RWE in the US

RWE is a top tier renewable energy company in the United States. With more than 15 years in the U.S. renewables business, the company has an outstanding track record in developing, constructing, and operating renewable energy facilities. The approximately 2,000-person RWE team in the U.S. is fully committed to forging ahead with the clean energy transition in North America. Together with our partners, we develop innovative solutions and drive technological progress for our customers to help re-shape the energy supply for future generations. RWE Clean Energy, a subsidiary of RWE AG, operates a renewable energy portfolio of about 9 gigawatts (GW) installed capacity of onshore wind, solar, and battery storage, making it the number four renewable energy company in the U.S. and the country's second largest solar owner and operator, present in most U.S. states. RWE Offshore Wind Holdings, a subsidiary of RWE Offshore Wind, is also developing offshore wind on both the east and west coasts of the U.S., including the company's first commercial scale floating wind project. As part of the RWE Group's Growing Green strategy to expand globally its green portfolio to more than 65 GW of installed capacity and to invest EUR 55 billion worldwide from 2024 to 2030, the company has earmarked about EUR 20 billion to significantly increase its operating asset base in the U.S. This is backed by a project pipeline of 36 GW in onshore wind, solar and battery storage and 6 GW of offshore wind, which provides for one of the largest development platforms in the U.S.