

Press release

RWE receives two awards from Connecticut Green Bank

- RWE recognized as a 2023 Top Performer for Energy Storage Solutions for the second year in a row
- The company also received 2023 Smart E-Loan Top Performer

AUSTIN, April 18, 2024

RWE, a leading renewable energy company in the U.S., received two awards from Connecticut Green Bank including **2023 Top Performer for Energy Storage Solutions** for the second year in a row and **Smart E-Loan Top Performer.**

Tom Sweeney, Senior Vice President of Distributed Clean Energy Development for RWE Clean Energy: "Being recognized for the second year in a row is a huge honor as we are committed to helping customers and utilities be resilient in the face of climate change. We have ambitious goals in the U.S. and in order to reach those, programs like Energy Storage Solutions by Green Bank are vital to maximizing our efforts."

The Connecticut Green Bank established the Green Bank Awards to honor companies advancing the green energy movement and helping bring resilience, health, and equity to Connecticut. Launched in 2022, Energy Storage Solutions is a Public Utilities Regulatory Authority (PURA) program that serves two purposes. First, it incentivizes customers to install batteries in their homes and businesses, helping customers lower their energy costs and increase their resilience when weather-related outages occur. Second, the energy storage systems are available to the local utility to be called on during times of peak load, decreasing the risks of outages and the need for additional transmission and generation assets.

The Distributed Clean Energy Development team ("DCE") designs, develops and constructs clean energy systems that serve both commercial and industrial customers and local utilities across the northeast and the rest of the U.S. With more than 200 megawatts of operating assets and more than one gigawatt of projects in its pipeline, the DCE team is accelerating the decarbonization efforts of customers and utilities at the distribution level.

For more information, visit americas.rwe.com.



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RWE in the US

RWE is a top tier renewable energy company in the United States. With more than 15 years in the U.S. renewables business, the company has an outstanding track record in developing, constructing, and operating renewable energy facilities. The approximately 2,000-person RWE team in the U.S. is fully committed to forging ahead with the clean energy transition in North America. Together with our partners, we develop innovative solutions and drive technological progress for our customers to help re-shape the energy supply for future generations. RWE Clean Energy, a subsidiary of RWE AG, operates a renewable energy portfolio of more than 9 gigawatts (GW) installed capacity of onshore wind, solar, and battery storage, making it the number four renewable energy company in the U.S. and the country's second largest solar owner and operator, present in most U.S. states. RWE Offshore Wind Holdings, a subsidiary of RWE Offshore Wind, is also developing offshore wind on both the east and west coasts of the U.S., including the company's first commercial scale floating wind project. As part of the RWE Group's Growing Green strategy to expand globally its green portfolio to more than 65 GW of installed capacity and to invest globally more than EUR 55 billion gross by 2030, the company has earmarked up to EUR 20 billion to significantly increase its operating asset base in the U.S. This is backed by a project pipeline of 36 GW in onshore wind, solar and battery storage and more than 6 GW of offshore wind, which provides for one of the largest development platforms in the U.S.