



## Press release

# RWE expands US presence to support rapid growth of renewable power footprint

- **Planning significant expansions and upgrades to office locations in Chicago and Austin**
- **Adding more than 64-thousand square feet of office space to accommodate growth in U.S. employee base**

AUSTIN, September 25, 2023

RWE, a leading renewable energy company, announced today the planned expansion of its Chicago office and the execution of a new long-term lease agreement. The Chicago office expansion, which will nearly double its current size and capacity at the 353 N. Clark building, is one of several similar projects underway at RWE's locations in Texas, Massachusetts and New York.

"RWE is making critical investments in upgrading, modernizing or relocating our offices in order to accommodate our rapidly growing workforce and support the expansion of our US renewables business." said Mark Noyes, RWE US Country Chair and CEO of RWE Clean Energy. "To achieve our mission to be the top renewable energy company in the country, we must invest in securing top-tier talent, promote a flexible, sustainable and equitable workplace and establish our position as an employer of choice in renewable energy."

RWE is investing to secure and renovate new and existing office space in the U.S., including:

- In Chicago, RWE's newly acquired space adds more than 28 thousand square feet on an adjacent floor in the building, increasing the size of its existing space to nearly 57 thousand square feet.
- In Texas, RWE is preparing to relocate to a newly renovated 70,000 square foot office occupying two floors in Centro Austin on the city's east side. The company recently secured the new Centro Austin office space with a long-term lease agreement, which doubles its current office capacity to accommodate its growing employee base.
- Similar expansions or renovations are being planned or underway at RWE's offices in Boston, Massachusetts and Valhalla, New York.

As RWE continues to expand its U.S. presence, it is leveraging its well-positioned Clean Energy business to grow its portfolio in onshore wind, solar and batteries from 8 GW of installed capacity today to 20 GW by 2027. Following the company's [acquisition of Con Edison Clean Energy Businesses, Inc.](#), which doubled its renewables operating asset base in the U.S, RWE is delivering on its ambitious growth plans with a development platform of more than 24 GW, one of the largest in the U.S. Recently, the company announced the completion of its [Texas Waves II project](#), a 30-MW (30 MWh) capacity battery energy storage system (BESS) project co-located at the Pyron Wind Farm in Scurry County, Texas, and the [completion of a 137 MW \(ac\) utility-scale BESS facility](#) in Fresno County, California — its largest U.S. storage facility to date.



In addition to onshore wind, solar and battery storage, RWE is developing a strong offshore wind project pipeline in the U.S. to support its goal to increase its global offshore wind capacity to 8 GW by 2030. To that end, the company has secured seabed leases offering the potential for about 5.9 GW of offshore wind capacity to be developed in northern California, the New York Bight and [most recently in the Gulf of Mexico](#).

For more information, visit [americas.rwe.com](https://americas.rwe.com).

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**RWE in the US**

*RWE is a top tier renewable energy company in the United States. With more than 15 years in the U.S. renewables business, the company has an outstanding track record in developing, constructing, and operating renewable energy facilities. The 1,500-person RWE team in the U.S. is fully committed to forging ahead with the clean energy transition in North America. Together with our partners, we develop innovative solutions and drive technological progress for our customers to help re-shape the energy supply for future generations. RWE Clean Energy, a subsidiary of RWE AG, operates a renewable energy portfolio of about 8 gigawatts (GW) installed capacity of onshore wind, solar, and battery storage, making it the number four renewable energy company in the U.S. and the country's second largest solar owner and operator, present in most U.S. states. RWE Offshore Wind Holdings, a subsidiary of RWE Offshore Wind, is also developing offshore wind on both the east and west coasts of the U.S., including the company's first commercial scale floating wind project. As part of the RWE Group's Growing Green strategy to expand globally its green portfolio to more than 50 GW of installed capacity and to invest globally more than EUR 50 billion gross by 2030, the company has earmarked up to EUR 15 billion to significantly increase its operating asset base in the U.S. This is backed by a project pipeline of more than 24 GW in onshore wind, solar and battery storage and more than 4 GW of offshore wind, which provides for one of the largest development platforms in the U.S.*

