



Press release

RWE Sells its Shares in Maine Offshore Wind Projects

- **RWE will sell its shares of the New England Aqua Ventus (NEAV) and the Maine Research Array (MeRA) to Diamond Offshore Wind**
- **RWE gained valuable knowledge for commercial scale leasing opportunities in the Gulf of Maine**

Boston, 3 July 2023

RWE has reached an agreement with Diamond Offshore Wind (DOW), a subsidiary of Diamond Generating Corporation (DGC) and Mitsubishi Corporation, to sell its shares of the New England Aqua Ventus (NEAV) pilot project and Maine Research Array (MeRA). RWE has gained valuable technological knowledge through its partnership to develop NEAV and MeRA in the Gulf of Maine. The company remains optimistic about future commercial opportunities, including in the Gulf of Maine, to deliver floating offshore wind at scale into New England.

For over a decade, the State of Maine has taken significant steps to unlock the floating offshore wind market on the east coast. The recently released Offshore Wind Roadmap outlines the State's path toward commercial leasing, including building the offshore wind supply chain, infrastructure and workforce investments to support economic growth and resiliency; harness abundant renewable energy to reduce long-term costs, reliance on fossil fuels, and climate change; and advance Maine-based innovations to compete in the emerging national and global offshore wind industry. These efforts continue to promote coexistence among all ocean users.

In 2022, RWE was successful in two rounds of BOEM leasing, acquiring commercial scale lease areas on both coasts of the U.S. On the east coast, RWE, as part of a joint venture with National Grid Ventures, is developing Community Offshore Wind, a fixed-bottom project with a potential installed capacity of more than 3 GW. In California, the company is developing one of the first commercial scale floating offshore wind projects with a potential installed capacity of 1.6 GW.

The U.S. plays a key role in RWE's strategy to grow its renewables business and become [net zero by 2040](#). This includes a goal to achieve grid capacity of 8 GW of offshore wind by 2030 globally. The U.S. continues to be a key market for RWE's offshore wind portfolio, with plans to pursue additional development opportunities.

RWE is well on track to become a global leader in floating wind. The company has gained early experience to reduce cost and risk from two floating demonstration projects, including [TetraSpar](#) in Norway and [DemoSATH](#) in Spain.



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RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to more than 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

